

IRBA Registration No: 397075 B

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# Broad-Based Black Economic Empowerment Verification Certificate

Entity Name: **Chase Software CC**

Certificate No: **QSE/22/07/2014/18153**

Type of Entity: **Close Corporation**

Registration No: **2000/076632/23**

VAT No: **4870192863**

Postal Address: **P.O. Box 2200, Pinetown, 2123**

Physical Address: **10 Morris Street West, Rivonia, 2128**

Verification Standard Applied: **ICT Sector BEE Code**

Issue of the Rating Standard Applied: **Section 9 of the B-BBEE Act no 53 of 2003**

Scorecard Applied: **QSE BEE Scorecard**

Size of the Entity: **Small Enterprise ≤R35m**

ELEMENT	WEIGHTING	SCORE
Ownership	0	0.00
Management	0	0.00
Employment Equity	25	15.50
Skills Development	0	0.00
Preferential Procurement	25	24.60
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
<b>OVERALL SCORE</b>	<b>100</b>	<b>90.10</b>

Broad Based BEE status level **Level 2** Black Ownership **0%**  
BEE procurement recognition level **125%** Black Women Ownership **0%**  
Value Adding Supplier **Yes**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the ICT Sector BEE Code, gazetted on 9 February 2007. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the ICT Sector BEE Code gazetted on 9 February 2007. Our independent limited assurance report dated 22 July 2014, is available for inspection at the registered office of the measured entity together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the measured entity, for our work, for this report, or for the conclusion we have reached.

**B-BBEE Approved Registered Auditor: Wayne G. Harrison CA(SA)**

B-BBEE Approved Registered Auditor Registration Nr: 397075 B

**Date of issue: 22 July 2014**

**Expiry Date: 21 July 2015**

**Period of validity: 12 Months**

**Date of Issue: 22 July 2014**

**CHASE SOFTWARE CC**

**Certificate Number: QSE/22/07/2014/18153**

**Expiry Date: 21 July 2015**

## **LIMITED ASSURANCE REPORT OF THE INDEPENDENT B-BBEE APPROVED REGISTERED AUDITOR**

### **To the director(s) of Chase Software CC**

We have completed our limited assurance engagement on the B-BBEE Status as at 22 July 2014, as set out on page 1 of the Broad-Based Black Economic Empowerment ("B-BBEE") Verification Certificate of Chase Software CC (the "Certificate"), and the Scorecard as set out on the pages below. We clarify that our engagement is on the basis of information provided by management.

### **Directors' responsibility**

The directors are responsible for the preparation of the Scorecard and determining the B-BBEE status in accordance with the ICT Sector BEE Code. The directors are also responsible for such internal control as management determines is necessary to enable the preparation of information and the B-BBEE Scorecard that is free from material misstatement, whether due to fraud or error.

### **B-BBEE approved registered auditor's responsibility**

Our responsibility is to express a limited assurance conclusion on the B-BBEE Status reflected in the Certificate based on the procedures we have performed. We conducted our limited assurance engagement in accordance with the ICT Sector BEE Code gazetted on 9 February 2007 in terms of the B-BBEE Act. This standard requires us to comply with ethical requirements and to plan and perform this engagement to obtain limited assurance about whether the Certificate is free from material misstatement.

A limited assurance engagement with respect to a B-BBEE Verification Certificate involves performing procedures regarding the Scorecard and B-BBEE Status of the measured entity based on the criteria and requirements contained in the ICT Sector BEE Code. The procedures performed depend on the assurance provider's judgement. The nature of those procedures is different from and the extent is substantially less than in a reasonable assurance engagement, and consequently they do not enable us to obtain the assurance necessary to become aware of all significant matters that might be identified in a reasonable assurance engagement.

We believe that the evidence we have obtained in our limited assurance engagement is sufficient and appropriate to provide a basis for our conclusion.

### **Summary of work performed**

- Obtaining an understanding of the entity and its environment and the underlying records sufficient to identify areas in the Scorecard where material misstatements are likely to arise, and to be able to design procedures to address those areas;
- Inquiring of management and employees responsible for the preparation of the B-BBEE compliance information;
- Performing such additional procedures as we considered necessary;
- Re-performing calculations to determine whether the scores reflected in the Scorecard have been classified and determined in all material respects in accordance with the ICT Sector BEE Code.

**Date of Issue: 22 July 2014**

**CHASE SOFTWARE CC**

**Certificate Number: QSE/22/07/2014/18153**

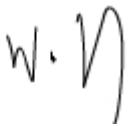
**Expiry Date: 21 July 2015**

**Limited assurance conclusion**

Based on our procedures performed, nothing has come to our attention that causes us to believe that the B-BBEE Status reflected in the Certificate has not been determined, in all material respects, in accordance with the ICT Sector BEE Code gazetted on 9 February 2007 in terms of the B-BBEE Act”).

**Restriction on liability**

Our engagement has been undertaken so that we are able to report to in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than, for our work, for this report, or for the conclusion we have reached.



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**B-BBEE Approved Registered Auditor:**

<b>Full Name:</b>	<b>Wayne G. Harrison CA(SA)</b>
<b>IRBA Registration Nr:</b>	<b>397075 B</b>
<b>Capacity</b>	<b>Partner</b>

Date of Issue: 22 July 2014

CHASE SOFTWARE CC

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**B-BBEE SCORECARD REPORT OF THE INDEPENDENT B-BBEE APPROVED REGISTERED AUDITOR**

**CODE SERIES 801: MEASUREMENT - OWNERSHIP ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Exercisable Voting Rights	6.00	30%	0%	0.00
Economic interest	9.00	30%	0%	0.00
Ownership Fulfilment	1.00	Yes	No	0.00
Net Equity Interest	9.00	formula	0%	0.00
Involvement of black women	2.00	10%	0%	0.00
Involvement of Broad based schemes	1.00	10%	0%	0.00

**CODE SERIES 802: MEASUREMENT - MANAGEMENT ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Black representation at top management level *	25.00	50.1%	0%	0.00
Black women representation at top manager level	2.00	25%	0%	0.00

**CODE SERIES 803: MEASUREMENT - EMPLOYMENT EQUITY ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Black management % - gender adjusted	15.00	60%	39.53%	9.89
Black staff as a % of total staff - gender adjusted	10.00	70%	39.22%	5.61
Exceeding EAP Target	2.00	Yes	formula	0.00

**CODE SERIES 804: MEASUREMENT - SKILLS DEVELOPMENT ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Spend on Black Skills Development	25.00	2%	0%	0.00

**CODE SERIES 805: MEASUREMENT - PREFERENTIAL PROCUREMENT ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
BEE Procurement Spend	25.00	50%	49.2%	24.60

**CODE SERIES 806: MEASUREMENT - ENTERPRISE DEVELOPMENT ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Average annual value of ED contributions	25.00	2%	7.75%	25.00

**CODE SERIES 807: MEASUREMENT - SOCIO-ECONOMIC DEVELOPMENT ELEMENT OF B-BBEE FOR QSE ENTERPRISES**

Criteria	Points	Target	Actual	Score
Social Investment contributions	25.00	1.5%	7.84%	25.00